

SUMMER 2024 FINANCIAL AID APPLICATION

Student Name: _____ Student ID# _____

Email: _____ Home/Cell Phone _____

To Apply

- Have a current 2023-2024 FAFSA on file with the Financial Aid Office
- Complete this form and return it to the Financial Aid Office

Application Deadline- May 13, 2024

Summer Aid Enrollment Requirements

- You must be enrolled in at least 6 credits (half time) during summer to be eligible for federal financial aid.
- If you are originally enrolled at least half time and then drop below half time, your aid will be cancelled.
- If you drop a class on or after the first day of the class, you will be charged in full for that class.
- If you do not enroll in the number of credit hours, you indicate on this form your financial aid will be adjusted.

Summer Aid Eligibility

- Summer aid consists of remaining eligibility in Federal Pell Grant and Federal Direct Loans from the 2023-2024 academic year.
- **Pell Grant eligibility-** Please be aware that you may only receive the equivalent of 6 full time semester of Pell Grant in your lifetime. By receiving Pell Grant in the summer term, you are using part of your lifetime limit and have the potential of running out of eligibility before you graduate. If you have questions or concerns regarding your remaining eligibility, please contact our office. *NOTE: If you have Pell Grant eligibility for 2023-2024, we MUST award you Pell per Federal Regulations if you are enrolled in at least 6 hours in Summer 2024. If you DO NOT want Pell Grant for Summer 2024, you MUST DECLINE Pell at the bottom of this application.*
- **NC Summer Accelerator Grant-** You must be an official resident of North Carolina and have demonstrated financial need as determined by FAFSA. You must register for 2 summer classes and attempt to complete those classes for the grant to pay for one of those classes. You must be in good academic standing and registered for the Fall 2024 semester to qualify. This grant is available for day and online students. Graduate and Post-Bac student are NOT eligible to receive this award.
- **Direct Loan eligibility-** if you have borrowed the combination total of Subsidized and Unsubsidized Direct Loans listed below based on your grade level, you may not have any remaining eligibility unless....
 - You will progress a grade level after Spring 2024, from a freshman to a sophomore or a sophomore to a junior.
 - Or your parent applies for a Federal PLUS Loan and is not approved.

Direct PLUS Loans for parents of dependent students- if your parent wishes to apply for a Plus loan for the summer term, they will need to apply online at www.studentaid.gov and complete a Plus Loan Request Form with the Financial Aid Office.

ANNUAL FEDERAL DIRECT STUDENT LOAN LIMITS- (FALL/SPRING/SUMMER)

Student Filing Status	Grade Level	Max Subsidized Amount	Max Unsubsidized Amount	Combination Total
Dependent Undergraduate	Freshman	\$3,500	\$2,000	\$5,500
	Sophomore	\$4,500	\$2,000	\$6,500
	Junior/Senior	\$5,500	\$2,000	\$7,500
Independent Undergraduate & Dependent with a PLUS Loan Denial	Freshman	\$3,500	\$6,000	\$9,500
	Sophomore	\$4,500	\$6,000	\$10,500
	Junior/Senior	\$5,500	\$7,000	\$12,500
Graduate Student		NA	\$20,500	\$20,500

AGGREGATE DIRECT LOAN LIMITS (lifetime eligibility)

Undergraduate Dependent Students: \$31,000- no more than \$23,000 can be subsidized
Undergraduate Independent Students: \$57,500- no more than \$23,000 can be subsidized
Graduate Students: \$138,500- no more than \$65,500 can be subsidized (includes undergraduate loans)

SUMMER TERM INFORMATION

Block 1	May 13, 2024- June 11, 2024
Block 2	June 12, 2024 - July 11, 2024
Block 3	May 13, 2024- July 20, 2024

SUMMER TERM DISBURSEMENTS

Federal Pell Grant will disburse to your student account for the Summer 2024 Term on **June 20, 2024**.
Federal Direct Loans will disburse to your student account for the Summer 2024 term on **June 20, 2024**.
*Any anticipated refund from summer aid will not occur until after summer aid is fully disbursed as it is based on remaining credit on your student account.

SUMMER TERM ENROLLMENT

Please list all classes you intend to enroll in for the Summer Term. Be accurate as your financial aid is determined by the credit hours and blocks you attend.

Course Name	Course Number	Block 1 ,2, or 3	Credit Hours

AID REQUEST

Please check one:

- I am requesting the **maximum** in Pell Grant and Direct Loan eligibility for the Summer 2024 term.
- I am requesting the **maximum** in Pell Grant and **up to this amount** in Direct Loan for the Summer 2024 term.
\$ _____
- I am requesting the **maximum** in Pell Grant and **do not want any** Direct Loans for the Summer 2024 term.
- I am requesting to **decline** my **Pell Grant** for the Summer 2024 term.

** Eligibility for the NC Summer Accelerator Grant will be determined by the Financial Aid Office **

By signing this form, I authorize the Catawba College Financial Aid Office to process the loan amount that I have requested above. I understand this request is for a loan that must be repaid. I acknowledge that I have read the enrollment requirements and understand the consequences if I change my enrollment for the Summer 2024 term.

STUDENT SIGNATURE: _____ **DATE:** _____

FOR OFFICE USE ONLY

COA _____	Pell Eligibility _____	RHACOMM <input type="checkbox"/>
EFC _____	<input type="checkbox"/> Declined per Application	Initial _____
Locked Hours _____	Loan Eligibility- Sub _____	Date _____
Comment _____	Unsub _____	