RALPH W. KETNER SCHOOL OF BUSINESS
CATAWBA COLLEGE
FIN 2535E MANAGERIAL FINANCE
SPRING 2014 BLOCK 3

I: General Information

Day, Time, & Location:	Monday and Thursday 6 p.m.- 9:45 p.m. in Ketner Hall 201
Instructor:	Dr. Stephen R. Hiatt, Professor of Business Administration
Contact Information:	shiatt@catawba.edu, Office phone: 704-637-4103
Office Hours:	MWF 11 am to 12 pm and T, Th 9:30 am to 11 am and by appointment

II: Course Description & Rationale:

A study of financial management for business firms to include financing and investing decisions.

This course satisfies core requirements of the BBA.

III. Required Textbook and Other Materials:

- **TEXT**: Foundations of Financial Management 15th edition, Block & Hirt, McGraw Hill.

IV: Learning Outcomes:

After successfully completing this course, students will demonstrate an understanding of

1. The roles of the finance function in firms.
2. Sources of financing for firms.
3. Short-term financial planning.
4. Working capital management.
5. Capital budgeting.
6. Corporate bond theory.
7. The time value of money.
8. The cost of capital.
9. Valuation of corporate bonds.
10. Analyze financial statements using financial ratios.

V: Course Delivery and Assignments:

a. *This course will use lectures, problems as homework, and case analyses.*
b. *Course assignments*
    a. ***Homework problems***
    b. ***Midterm Exam*** *(64 Multiple Choice questions covering chapters 1 – 10)*
    c. ***Final Exam*** *(64 Multiple Choice questions covering chapters 11 – 19)*

VI: Grades, Weights & Scale:

Weights:

Homework problems (18)	=	*36%*
Midterm Examination	=	*32%*
Final Examination	=	*32%*

Scale:

A	*= 100-92 %*	*A-*	*= 91-90%*		
B+	*= 89-88%*	*B*	*= 87-82%*	*B-*	*= 81-80%*
C+	*= 79-78 %*	*C*	*= 77-72%*	*C-*	*= 71-70%*
D+	*= 69-68 %*	*D*	*= 67-62%*	*D-*	*= 61-60%*
F	*< 60%*				

VII: Academic Integrity and the Catawba College Student:

Honor Code
"*As a member of the Catawba College community, I will practice academic honesty, communicate truthfully, and show respect for the rights and property of others. I will also encourage others in the community to behave honorably*."

Academic Dishonesty
"Academic dishonesty includes, but is not limited to, cheating, plagiarism, and lying about academic work. A student who submits the work of others, whether in whole or in part, without proper acknowledgement or permission, or who has falsified information within his own work, is in violation of the Honor Code, and is therefore subject to appropriate sanctions resulting from such a violation."

VIII: Attendance Policy:

Regular preparation and class attendance are expected. More than TWO absences will result in a lowering of your final grade by 1 percentage points per absence.

IX: Missed Work Policy:

Assignments are to be handed in on the dates specified. Late assignments will be penalized 5 percentage points per day late. Exams are to be taken on the dates scheduled. Late exams will be penalized by 5 percentage points per day late.

X: Electronic Device Policy

Students may use calculators, laptop computers or pads for note taking and homework problems as well as for exams. No cell phones or music players may be used during class. All other electronic devices are prohibited when taking exams.

XI: Course Content

Topic	Hours
The Goals and Functions of Financial Management	1
Review of Accounting	2
Financial Analysis	3
Financial forecasting	2
Operating and Financial Leverage	3
Working Capital and the Financing Decision	3
Current Asset Management	2
Sources of Short-Term Financing	2
The Time Value of Money	2
Valuation and Rates of Return	2
Cost of Capital	2
The Capital Budgeting Decision	2
Risk and Capital Budgeting	2
Capital Markets	2
Investment Banking: Public and Private Placement	2
Long-Term Debt and Lease Financing	2
Common and Preferred Stock Financing	2
Dividend Policy and Retained Earnings	2
Convertibles, Warrants, and Derivatives	2

XII: Course Calendar & Due Dates

DATE	DAY	TOPIC/ASSIGNMENT
March 13	Thursday	**Chapters 1 – 3** Take the Pre-test
March 17	Monday	Problem 2-6, page 48 Problem 3-22, page 82 **Chapters 4 -7**
March 20	Thursday	Problem 4-24, page 118 Problem 5-11, page 148 Problem 6-9, page 185-186 Problem 7-16, page 223 **Chapters 8-10**
March 24	Monday	Problem 8-12, page 250 Problem 9-29, page 290 Problem 10-27, page 327 **Chapters 11-13**
March 27	Thursday	Problem 11-19, page 368 Problem 12-1, page 409 Problem 13-4, page 441 **Chapters 14-15**
March 29	Saturday	**MIDTERM EXAM (Chapters 1-10)**
March 31	Monday	Chapter 14 Web Exercise 2 on Page 474 – Use NYSE Domestic Standards – Use Stock Price Criteria instead of Market Value Tests – Put answers in a Word Document and attach it OR copy and paste answers into the textbox. Problem 15-8, pages 497-498 **Chapters 16-17**
April 3	Thursday	Problem 16-3, page 529 Problem 17-11, page 570 **Chapters 18-19**
April 7	Monday	Problem 18-10, page 598 Problem 19-20, page 628 Take the Post-test **FINAL EXAM (Chapters 11-19)**

XIII: Guest Lectures, Special Events, and Field Trips

None.

XIV: Common Professional Component:

Common Professional Component (CPC) Concepts:	Contact Hours
Summary of (CPC) Concepts:	----------
Functional Areas:	----------
Marketing	
Business Finance	34
Accounting	6
Management	
The Business Environment:	----------
Legal Environment of Business	
Economics	3
Business Ethics	3
Global Dimensions of Business	
Technical Skills:	----------
Information Systems	1
Quantitative Techniques/Statistics	----------
Integrative Areas:	
Business Policies	
Comprehensive Integration	
Total Contact Hours	**47**

XV: Notes on the Pre and Post Test

This course deploys both a pre-test and a post-test for assessment purposes. Students should *sincerely* attempt both since the results impact our accreditation status and thus the value of the business degree earned at Catawba College. To take the post-test you must have taken the pre-test. You may substitute your grade on the post-test for any homework exercise missed or for the lowest score on a homework assignment.

XVI: Miscellaneous but Important Items