

AGENDA

1. Welcome
2. Approval of the minutes for February 7, 2013.
3. Vote for:
 - a. The Swink Award
 - b. The Trustee Award
4. New Issues:
 - a. Ben Smith: More complete written policy regarding students who repeatedly violate the honor code
 - b. Mr. Ketner and Larry Farmer: Outdated disability benefits in Faculty Handbook
5. Faculty Handbook Committee update
6. Visit by President Lewis – 11:30 am
7. Adjourn
8. Next regularly scheduled meeting: **April 4, 2013.**

2. MINUTE APPROVAL – APPROVED

3. SWINK AWARD AND TRUSTEE AWARD

The Swink Award and Trustee Award

The Winner of the Swink: Maria Vandergriff-Avery

The Winner of the Trustee: Russell

4. NEW ISSUES – Honor Code Violations/Outdated Disability in Faculty Handbook

Deferred (to next meeting)

5. FACULTY HANDBOOK UPDATE

A vote is needed

6. PRESIDENTIAL VISIT

Open Forum – How can he be helpful?

Campus Master Plan – This process is about to begin. Ayers, Saint, Gross (ASG) is our company. On April 12, the consultants will visit and the process will get underway, including an assessment of our current infrastructure. Meetings will include the city, the faculty, etc.

Educational Consultants (in 2011/12) – Has a report ever been made from their visit?

This report is what led to VGOPS. President Lewis was given a binder of their report. Follow-up conversations were had. Discussion on administrative structure, program additions, etc...

Is there a summary report?

Yes. And Lewis will distribute it.

Retirement Program

Still priority #1

Q: What are we exactly bringing it back to? Are we aiming to go back to purely full-matching? Or, are we aiming to go back to college contributes regardless of matching?

A: Goal 1: One hundred percent pure match.

After we meet Goal 1, it'll depend on resources. Honestly, we're a step or two away from other financial decisions. Barring some huge windfall this won't be a question we'll have to consider for a while.

Faculty Contracts

The second week of April will be the target for new contracts.

Financial Health

Q: Are things improving? What's your sense of where we are?

A: I think we're heading in the right direction. We're not where we need to be yet. There are still structural financial challenges that until we get to capacity we're going to still be struggling with.

Does it help to be on the cusp of refinancing? Yes. Yet, we also came into this year with a structural deficit of 1.3 million dollars. Where that comes from is we're built to be 1200-1250 day student college. We're at about 1000. Staffing needs for 1000 – 1250 is about the same... So, we're still dealing with a structural hole that has to be filled.

Early in the fall, we had a kick in the knee. There was a sudden melt of residential students. We lost the revenue from residence halls.

The trustees are concerned. They want us to work at it. They want it to be solved. They understand, though, that it can't happen overnight.

It's likely that we'll have to make some expenditure reductions next year.

Here's the other part of the conversation –

Gift 1: We have a pot of money dedicated to debt reduction. That helped reduce our amount of debt, and get a better interest rate.

Gift 2: We have another gift of money that we can't touch to keep our promises to the bank.

Gift 3: We have another pot given for improvements. This money can't be annualized. It might enable us to do some things in terms of facilities, etc.

This means that we will see cuts in certain places and growth in others.

Visiting Professorships

Is it possible that once we are stable we'll convert those positions to tenure-track?

A: Yes.

The Fiscal Year

Is it possible that it would start in July? As opposed to the end of May?

A: That's something to look into and plan ahead on.

ADJOURNMENT