CATAWBA COLLEGE
Established in 1851

Scholarship.
Character.
Culture.
Service.

SUMMER 2014 FINANCIAL AID APPLICATION

Student Name: _____ **Student ID#** _____

Email: _____ **Home/Cell Phone**_____

To Apply

- Have a current 2013-2014 FAFSA on file with the Financial Aid Office
- Complete this form and return it to the Financial Aid Office

Application Deadline- May 29, 2014

Summer Aid Enrollment Requirements

- You must be enrolled in at least 6 credits (half time) during summer to be eligible for federal financial aid.
- If you are originally enrolled at least half time and then drop below half time, your aid will be cancelled.
- If you drop a class on or after the first day of the class, you will be charged in full for that class.
- If you do not enroll in the number of hours you indicate on this form your financial aid will be adjusted.

Summer Aid Eligibility

- Summer aid consists of remaining eligibility in Federal Pell Grant and Federal Direct Loans from the 2013-2014 academic year.
- **Pell Grant eligibility-** if you were enrolled full time for both Fall 2013 and Spring 2014, then you may not have any remaining eligibility for Summer 2014.
- **Direct Loan eligibility-** if you have borrowed the combination total of Subsidized and Unsubsidized Direct Loans listed below based on your grade level, you may not have any remaining eligibility unless…..
  - You will progress a grade level after Spring 2014, from a freshman to a sophomore or a sophomore to a junior.
  - Or your parent applies for a Federal PLUS Loan and is not approved.

  Direct PLUS Loans for parents of dependent students- if your parent wishes to apply for a Plus loan for the summer term, they will need to apply online at www.studentloans.gov and complete a Plus Loan Request Form with the Financial Aid Office.

ANNUAL FEDERAL DIRECT STUDENT LOAN LIMITS- (FALL/SPRING/SUMMER)

Student Filing Status	Grade Level	Max Subsidized Amount	Max Unsubsidized Amount	Combination Total
Dependent Undergraduate	Freshman	$3,500	$2,000	**$5,500**
	Sophomore	$4,500	$2,000	**$6,500**
	Junior/Senior	$5,500	$2,000	**$7,500**
Independent Undergraduate & Dependent with a PLUS Loan Denial	Freshman	$3,500	$6,000	**$9,500**
	Sophomore	$4,500	$6,000	**$10,500**
	Junior/Senior	$5,500	$7,000	**$12,500**
Graduate Student		NA	$20,500	**$20,500**

AGGREGATE DIRECT LOAN LIMITS (lifetime eligibility)

Undergraduate Dependent Students: $31,000- no more than $23,000 can be subsidized
Undergraduate Independent Students: $57,500- no more than $23,000 can be subsidized
Graduate Students: $138,500- no more than $65,500 can be subsidized (includes undergraduate loans)

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(704)637-4416 · FAX (704)637-4252 · www.catawba.edu

See Reverse

SUMMER TERM INFORMATION

Per credit hour rate= $330.00

Block 1	May 29, 2014 – June 23, 2014
Block 2	June 26, 2014 – July 24, 2014
Block 3	May 29, 2014 – July 24, 2014

SUMMER TERM DISBURSEMENTS

Federal Pell Grant will disburse to your student account for the Summer 2014 Term on June 27, 2014.
Federal Direct Loans will have two disbursements to your student account for the Summer 2014 term-

50% of the approved loan will disburse on June 27, 2014 and
50% of the approved loan will disburse on July 7, 2014.

*Any anticipated refund from summer aid will not occur until after summer aid is fully disbursed as it is based on remaining credit on your student account.

SUMMER TERM ENROLLMENT

Please list all classes you intend to enroll in for the Summer Term. Be accurate as your financial aid is determined by the credit hours and blocks you attend.

Course Name	Course Number	Block 1 ,2, or 3	Credit Hours

AID REQUEST

Please check one:

- ☐ I am requesting the **maximum** in Pell Grant and Direct Loan eligibility for the Summer 2014 term.
- ☐ I am requesting the **maximum** in Pell Grant and **up to this amount** in Direct Loan for the Summer 2014 term**.**
  $_____
- ☐ I am requesting the **maximum** in Pell Grant and **do not want any** Direct Loans for the Summer 2014 term.

By signing this form, I authorize the Catawba College Financial Aid Office to process the loan amount that I have requested above. I understand this request is for a loan that must be repaid. I acknowledge that I have read the enrollment requirements and understand the consequences if I change my enrollment for the Summer 2014 term.

STUDENT SIGNATURE: _____ **DATE:** _____

FOR OFFICE USE ONLY

COA_____ Pell Eligibility_____ RHACOMM ☐
EFC_____ Loan Eligibility- Initial_____
Locked Hours_____ Sub_____ Date _____
Unsub_____

Comment_____
_____