

SUMMER 2021 FINANCIAL AID APPLICATION

Student Name: _____ Student ID# _____

Email: _____ Home/Cell Phone _____

To Apply

- Have a current 2020-2021 FAFSA on file with the Financial Aid Office
- Complete this form and return it to the Financial Aid Office

Application Deadline- May 19, 2021

Summer Aid Enrollment Requirements

- You must be enrolled in at least 6 credits (half time) during summer to be eligible for federal financial aid.
- If you are originally enrolled at least half time and then drop below half time, your aid will be cancelled.
- If you drop a class on or after the first day of the class, you will be charged in full for that class.
- If you do not enroll in the number of hours you indicate on this form your financial aid will be adjusted.

Summer Aid Eligibility

- Summer aid consists of remaining eligibility in Federal Pell Grant and Federal Direct Loans from the 2020-2021 academic year.
- **Pell Grant eligibility-** Please be aware that you may only receive the equivalent of 6 full time semester of Pell Grant in your lifetime. By receiving Pell Grant in the summer term, you are using part of your lifetime limit and have the potential of running out of eligibility before you graduate. If you have questions or concerns regarding your remaining eligibility, please contact our office. **NOTE: If you have Pell Grant eligibility for 2021-2022, we MUST award you Pell per Federal Regulations if you are enrolled in at least 6 hours in Summer 2021. If you DO NOT want Pell Grant for Summer 2021, you MUST DECLINE Pell at the bottom of this application.**
- **Direct Loan eligibility-** if you have borrowed the combination total of Subsidized and Unsubsidized Direct Loans listed below based on your grade level, you may not have any remaining eligibility unless.....
 - You will progress a grade level after Spring 2021, from a freshman to a sophomore or a sophomore to a junior.
 - Or your parent applies for a Federal PLUS Loan and is not approved.

Direct PLUS Loans for parents of dependent students- if your parent wishes to apply for a Plus loan for the summer term, they will need to apply online at www.studentloans.gov and complete a Plus Loan Request Form with the Financial Aid Office.

ANNUAL FEDERAL DIRECT STUDENT LOAN LIMITS- (FALL/SPRING/SUMMER)

Student Filing Status	Grade Level	Max Subsidized Amount	Max Unsubsidized Amount	Combination Total
Dependent Undergraduate	Freshman	\$3,500	\$2,000	\$5,500
	Sophomore	\$4,500	\$2,000	\$6,500
	Junior/Senior	\$5,500	\$2,000	\$7,500
Independent Undergraduate & Dependent with a PLUS Loan Denial	Freshman	\$3,500	\$6,000	\$9,500
	Sophomore	\$4,500	\$6,000	\$10,500
	Junior/Senior	\$5,500	\$7,000	\$12,500
Graduate Student		NA	\$20,500	\$20,500

AGGREGATE DIRECT LOAN LIMITS (lifetime eligibility)

Undergraduate Dependent Students: \$31,000- no more than \$23,000 can be subsidized
 Undergraduate Independent Students: \$57,500- no more than \$23,000 can be subsidized
 Graduate Students: \$138,500- no more than \$65,500 can be subsidized (includes undergraduate loans)

SUMMER TERM INFORMATION

Block 1	May 19, 2021- June 15, 2021
Block 2	June 16, 2021 - July 13, 2021
Block 3	May 19, 2021- July 13, 2021

SUMMER TERM DISBURSEMENTS

Federal Pell Grant will disburse to your student account for the Summer 2021 Term on **June 25, 2021**.
Federal Direct Loans will disburse to your student account for the Summer 2021 term on **June 25, 2021**.

*Any anticipated refund from summer aid will not occur until after summer aid is fully disbursed as it is based on remaining credit on your student account.

SUMMER TERM ENROLLMENT

Please list all classes you intend to enroll in for the Summer Term. Be accurate as your financial aid is determined by the credit hours and blocks you attend.

Course Name	Course Number	Block 1 ,2, or 3	Credit Hours

AID REQUEST

Please check one:

- I am requesting the **maximum** in Pell Grant and Direct Loan eligibility for the Summer 2021 term.
- I am requesting the **maximum** in Pell Grant and **up to this amount** in Direct Loan for the Summer 2021 term.
\$ _____
- I am requesting the **maximum** in Pell Grant and **do not want any** Direct Loans for the Summer 2021 term.
- I am requesting to **decline** my **Pell Grant** for the Summer 2021 term.

By signing this form, I authorize the Catawba College Financial Aid Office to process the loan amount that I have requested above. I understand this request is for a loan that must be repaid. I acknowledge that I have read the enrollment requirements and understand the consequences if I change my enrollment for the Summer 2021 term.

STUDENT SIGNATURE: _____ **DATE:** _____

<u>FOR OFFICE USE ONLY</u>		
COA _____	Pell Eligibility _____ <input type="checkbox"/> Declined per Application	RHACOMM <input type="checkbox"/>
EFC _____	Loan Eligibility- Sub _____	Initial _____
Locked Hours _____	Unsub _____	Date _____
Comment _____		
